

→ Advice of salary sacrifice agreement

Use this form to let LGsuper know a salary sacrifice agreement has been made with an employee who is a member of the Defined Benefits Fund. You do not need to advise LGsuper of the salary sacrifice agreements made with employees who hold Accumulation accounts.

Important. This form is not a salary sacrifice agreement.

Member's details LGsuper respects privacy. All personal information collected is protected in line with the National Privacy Principles and LGsuper's Privacy policy.

Last name

Given names

Member number

Effective date of agreement

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Standard member contributions

It is agreed that additional employer contributions, at the applicable rate shown below, will be paid to LGsuper by the employer as agreed in the salary sacrifice agreement. The remuneration arrangements of this employee have been altered such that the (before tax) salary has been reduced by the rate shown below:

Defined Benefits Fund = 7.05882% of superannuation salary

It is understood that these contributions will ensure that the LGsuper defined benefit accrual rate of 18% is maintained.

Notes

- Salary sacrifice can begin at the start of membership or at any later date specified
- Salary sacrifice can only apply to future service
- Salary sacrifice contributions will be treated as employer contributions for tax purposes
- Contributions tax of 15% will be deducted by LGsuper from salary sacrifice contributions
- Salary sacrifice contributions may attract tax (plus Medicare levy) when eventually paid as a benefit

Declaration

The salary sacrifice agreement referred to above is accepted, and it is confirmed that it reflects the written remuneration agreement between the employer and employee. This form is not a salary sacrifice agreement.

Employee's signature

Date

Authorised signature for employer

Employer

Date