

## Transferring other super to LGsuper

If you're one of the millions of Australians with more than one super account, why not transfer your other super to LGsuper?

### How can I transfer?

It's easy. You can transfer super from other funds by completing a *Transfer form* and providing certified proof of identification for each account you hold. We then contact the other fund/s for you, and let you know when we've received your money. This generally takes place within 30 days of the other fund receiving all of the necessary paperwork.

Providing certified proof of identification can minimise delays and may avoid the need for your other fund to contact you requesting further information. Be sure to read the *Important information* section at the back of the *Transfer form* for further information.

If you decide to use your other fund's form to organise the transfer, you will need to provide them with the following details about LGsuper and your account:

ABN 23 053 121 564

SPIN QLG0001AU

Member number (shown on your annual benefit statement and letters from LGsuper)

If your employer is still contributing to your account, you need to contact your other fund to organise the transfer. See *What if my current employer is contributing to a fund other than LGsuper?* for details.

### What will it cost to transfer?

LGsuper does not charge entry fees on money received. Before completing the *Transfer form*, you should check with your other fund/s to see whether they charge any exit or penalty fees, or if you will lose insurance cover.

### When can I access the transferred amount?

Transferring your other super to LGsuper will not change when you can access these amounts. If your money is required to remain in superannuation until you permanently retire after your preservation age (between age 55 and 60, depending on your date of birth), it will still need to stay in superannuation when it moves to LGsuper. Or, if you can access this money from your other fund now, you will still be able to access it from LGsuper.

### What if my current employer is contributing to a fund other than LGsuper?

LGsuper can accept contributions from employers outside Queensland local government. Once your employer has started contributing to LGsuper we can help you transfer your other super to LGsuper. Contact us for more information.

### Can I transfer my overseas pension funds to LGsuper?

If you have an overseas pension fund and would like to transfer it to LGsuper, please contact us on 1800 444 396 to discuss your situation.

### What happens to my money after it is received by LGsuper?

Your money is added to your account and invested in the default investment option as outlined in the *Investment choice guide*, unless you have previously selected a different option/s. LGsuper offers a choice of investment options, ranging from low risk/low return to high risk/high return so you can choose the option/s that best suit your needs. If you'd like more information on the different investment options available, download a copy of our *Investment choice guide* from our website.

## Any questions?

LGsuper is here to help. Contact us on 1800 444 396 to talk through your options and have your questions answered.

This info sheet has been prepared by the Queensland Local Government Superannuation Board (AFSL 230511 RSE Licence No. L0000178) on behalf of the Local Government Superannuation Scheme (ABN 23 053 121 564 RSE Registration No. R1000160). Information on products offered by the Board can be found in our product disclosure statements.

It provides general information only and does not take into account your personal objectives, financial situation or needs. The Board recommends you consult with an authorised or licensed financial advisor if you require advice which takes into account your personal financial circumstances. LGsuper has representatives that are authorised to provide personal advice on LGsuper products and superannuation.

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