

8 November 2021

Level 10, 123 Eagle Street, Brisbane Qld 4000

PO Box 10530 Brisbane Adelaide Street Qld 4001

Dear Member

Some good news for you – we have removed our weekly administration fee

On 30 September 2021, Energy Super (as part of LGIAsuper) completely removed its weekly administration fee of \$1 per week (\$52 per year) per account.

This means you will now only be charged the indirect administration fee (an annual percentage-based fee), which you are already paying. This fee is 0.18% of your account balance per year (capped at \$900 per year*).

We are now one of the few super funds that do not charge a weekly or monthly flat-rate administration fee as well as a percentage-based administration fee.

Lowering costs for members

The fee reduction is part of our ongoing work to lower our costs and pass on the savings to members. This year's merger with LGIAsuper and next year's planned acquisition of Suncorp's superannuation business will create more cost-savings. We expect our increased size and scale will enable us to deliver better services and lower costs for all our members.

Previous fee reductions were made on 1 July 2021:

- We reduced the indirect administration fee from 0.22% to 0.18% per year for Pension accounts. The indirect administration fee cap for Pension accounts was also reduced from \$1,100 to \$900*. The same fee and cap reductions were made on Accumulation accounts in October 2019.
- We removed two family law fees: the request for information fee, and the final payment split fee.
- We removed the fee for investment switches by paper form. Investment switching is now free for both online and paper form requests.

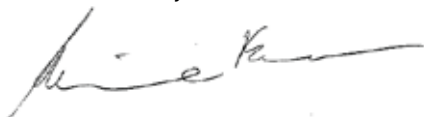
Further information about our recent fee and cost reductions is available in our Significant Event Notices at energysuper.com.au/SEN.

We're here to help

For further information about our fees and investment options, please refer to the Product Disclosure Statement, How Super Works Guide and the Investment Guide for your account, which can be found at energysuper.com.au/forms-and-tools/product-disclosure-statements

If you have any questions, please contact us at info@energysuper.com.au or 1300 436 374. We are open weekdays 8.00 am to 5.30 pm AEST.

Yours sincerely,



Kate Farrar
Chief Executive Officer

*The indirect administration fee cap excludes the defined benefit component of Defined Benefit accounts.