

IMPORTANT MESSAGE FROM THE ENERGY SUPER BOARD ISSUED ON 1 MAY 2019

INSURANCE COVER IN SUPER IS CHANGING – YOU MAY LOSE YOUR COVER

New Federal Government laws will come into effect on 1 July 2019. The laws involve a change to the rules around providing certain insurance cover to members within super. The new rules require a super fund to cancel insurance cover for members with an account that has been inactive (no contributions or rollovers received) for 16 months – unless the member tells us in writing that they want to keep their current insurance.

You're one of these affected members, so let's talk you through this.

SOME THINGS TO THINK ABOUT

Before you decide what to do with this insurance cover, it's worth asking yourself some questions.

- Do you have dependants or debts like a mortgage?
- If you were to cancel this insurance cover, what other safety net do you have to protect you and your family if you're unable to work?
- Can you combine other superannuation balances outside of Energy Super into one account to increase your account balance and avoid the cancellation of your insurance?
- Insurance through your super means your insurance costs are deducted from your super account each month – not from your take-home pay. Is this something you would like to continue?
- Will you be able to get insurance cover again in the future (this may be difficult depending on your age, occupation and health)?
- Are you required to have insurance cover under an agreement with your employer or your workplace?

Please see the *Energy Super Insurance Guide* or *Corporate Insurance Guide* (as applicable to you) for more information about the cover we provide and applicable exclusions and other terms and conditions which apply to such cover at energysuper.com.au

HERE ARE YOUR OPTIONS

KEEP YOUR CURRENT COVER	CANCEL OR CHANGE YOUR CURRENT COVER	DO NOTHING
<ul style="list-style-type: none"> • Complete and return the enclosed Insurance Cover Election Form to us ; or • Go online and complete the form at energysuper.com.au/insurance-election. 	<p>You can cancel or change your current cover at any time by completing a <i>Change of Insurance</i> Form available at energysuper.com.au</p>	<p>Your current insurance cover will be cancelled if no contribution or rollover is received into your Energy Super account by date specified in the email .</p>

NOT SURE?

That's okay: there's a bit to think about. Members like you have access to financial advice about your insurance cover through Energy Super. Depending on your circumstances, this advice may even be at no additional cost. We can help you assess your level of cover and look at the costs.

Just call us on **1300 436 374** or visit our website energysuper.com.au to schedule an appointment with a financial adviser.

You may also find answers to some of your questions on our FAQs page at energysuper.com.au/faqs

Further information is also available on ASIC's MoneySmart website moneysmart.gov.au

WE'RE HERE TO HELP

W energysuper.com.au **E** info@energysuper.com.au **T** **1300 436 374** 8.00am to 6.00pm, Monday to Friday