

IMPORTANT MESSAGE FROM THE ENERGY SUPER BOARD ISSUED TO NEW MEMBERS

INSURANCE COVER IN SUPER IS CHANGING AGAIN – YOU MAY LOSE YOUR COVER

The Federal Government has introduced further legislation which may impact any insurance cover you hold with us.

The new 'Putting Members' Interests First' laws take effect 1 April 2020 and require super funds to only provide default insurance to members if:

- They are over 25 years from 1 April 2020 and;
- Their account balance has reached \$6,000 or more at any time between 1 November 2019 and 1 April 2020.

This means that unless you tell us otherwise, Energy Super will be required to cancel your insurance cover on 1 April 2020 if your account balance hasn't reached \$6,000 or more at any time since 1 November 2019.

It's important that if you want to keep your insurance cover, you actively choose to opt-in to keep your cover. If your employer notifies us that they pay additional contributions for the FULL cost of your death, total and permanent disablement or income protection insurance cover, that insurance cover will not be cancelled at 1 April 2020.

Check out what insurance cover you hold by either looking at your Welcome Letter included with this notice or via your Member Portal account at energysuper.com.au/login

HERE ARE YOUR OPTIONS

<p>OPT IN TO KEEP YOU COVER</p>	<ul style="list-style-type: none"> • Complete and return the <i>Insurance Cover Election</i> Form to us before 1 April 2020; or • Go online and complete the form at energysuper.com.au/insurance-election before 1 April 2020.
<p>ROLLOVER FUNDS OR MAKE ADDITIONAL CONTRIBUTIONS TO INCREASE YOUR ACCOUNT BALANCE</p>	<ul style="list-style-type: none"> • Consider consolidating any other super accounts you have into Energy Super. Use our rollover tool in the Member Portal or complete a <i>Transfer Your Super</i> Form available at energysuper.com.au • Consider making additional contributions – including salary sacrifice through your employer or after-tax contributions directly to Energy Super. For more information on making contributions visit energysuper.com.au <p>Remember, your account balance must reach \$6,000 in order for any insurance cover to remain in place and not be cancelled at 1 April 2020.</p>
<p>CANCEL OR CHANGE YOUR INSURANCE COVER</p>	<p>You can cancel or change your cover at any time by completing a <i>Change of Insurance</i> Form available at energysuper.com.au</p> <p>If you change your cover you will still need to opt-in to keep your cover.</p>
<p>DO NOTHING</p>	<p>If your account balance hasn't reached \$6,000 or more since 1 November 2019 your insurance cover will end on 1 April 2020 UNLESS your employer notifies us that they pay additional contributions for the FULL cost of your death, total and permanent disablement or income protection insurance cover.</p>

SOME THINGS TO THINK ABOUT

- Do you have dependants or debts like a mortgage?
- If you were to cancel this insurance cover, what other financial safety nets do you have to protect you and your family if you're unable to work?
- Do you have life insurance or income protection insurance in place outside of your superannuation account?
- If your superannuation fund insurance lapses, will you be able to get insurance cover again in the future (taking into consideration your age, occupation and health)?
- How much does your insurance cost and what level of cover (if any) might you need?
- Have you thought about combining other superannuation accounts into one account to increase your balance and avoid the cancellation of your insurance?

Please see the *Energy Super Insurance Guide* or *Corporate Insurance Guide* (as applicable to you) for more information about the cover we provide at energysuper.com.au

NOT SURE?

That's okay: there's a bit to think about. Members like you have access to financial advice about your insurance cover through Energy Super. Depending on your circumstances, this advice may even be at no additional cost.

Just call us on **1300 436 374** or visit our website energysuper.com.au to schedule an appointment.

Further information is also available on ASIC's MoneySmart website moneysmart.gov.au

WE'RE HERE TO HELP

W energysuper.com.au **E** info@energysuper.com.au **T** **1300 436 374** 8.00am to 6.00pm, Monday to Friday