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# SOME THINGS YOU SHOULD KNOW ABOUT INVESTMENT REPORTING

## NEW FEE AND COST DISCLOSURE

The Government has made changes to the regulations that govern how super funds display some of their investment fees and costs. These changes will take effect from 30 September 2017. The intention is for funds to be more standardised and transparent in disclosing the expenses they incur when they manage your super or income stream investment.

**The fees you pay will not change.** What will change is the way we are required to display the investment fees and costs associated with managing your Energy Super investment.

The new disclosed information will list investment expenses not previously shown, such as the performance fees and management fees paid inside of trusts in which we invest and which are paid to our investment managers, as well as the costs they incur when they invest on our behalf. These costs include things like brokerage, transaction costs and stamp duty.

Under the new regulations, Energy Super will display these costs and expenses as either an:

- investment fee – including base and performance fees paid to our investment managers and any direct costs of managing our investments; or
- indirect cost – any other costs associated with managing your investment.

It's worth pointing out that the investment fees and costs displayed by each super fund will be different according to what they invest in. A fund displaying high investment management and operational fees and costs doesn't necessarily charge members higher fees. And it also doesn't necessarily influence the investment performance that it's likely to generate.

Our Product Disclosure Statements (PDS) dated 30 September 2017 – for accumulation (super) and income stream accounts – will include the revised fees and costs display. From that date the PDSs will be available on our website at [energysuper.com.au/pds](http://energysuper.com.au/pds) as will our *Fees and other costs Guide*, which explains the fees and costs in more detail.

## YOUR SUPER PORTFOLIO

For many of you, your super is the largest asset you'll ever own outside of your own home, so it's important you know exactly what your super or income stream is invested in.

Energy Super led the way in investment transparency back in 2014 by showing members all of the assets and equities (shares) they were invested in, and also in reporting some of the underlying investment costs. Through our fund managers, we invest in over 40 different investment products, and more than 5,000 underlying investments.

When you visit our website at [energysuper.com.au/assets](http://energysuper.com.au/assets) you'll find the asset class, investment style, investment fund and manager for your chosen investment option, as well as links to more information. Of course, the exact make-up of each investment holding depends on the investment option – or combination of options – you've chosen to invest in. Take a closer look at your investment, and contact us if you have any queries.

## STAY INFORMED

Want to stay in touch with your investment? Subscribe to our **monthly e-newsletter**, which includes Member News and our Investment Update. It contains investment and super news, economic updates, videos, articles and key dates.

To subscribe, tick 'Yes' to Fund Marketing and have 'Online' as your communication preference in Member Online.

Log in or register at [energysuper.com.au/login](http://energysuper.com.au/login)

While you're on our website, check out our **new privacy policy and statement** at the bottom of the page, as both have been updated.

## WE'RE HERE TO HELP

To serve you better, our Contact Centre is extending its hours **FROM 8.30am–5.00pm TO 8.00am–6.00pm from 1 October 2017**.

We look forward to helping you at a time of day that suits you best.

**W** [energysuper.com.au](http://energysuper.com.au)

**T** 1300 4 ENERGY (1300 436 374)

8.00am to 6.00pm Mon to Fri (from 1 October)

**E** [info@energysuper.com.au](mailto:info@energysuper.com.au)

Electricity Supply Industry Superannuation (Qld) Ltd (ABN 30 069 634 439) [AFSL 336567] is the Trustee and issuer of Energy Super (ABN 33 761 363 685). A Product Disclosure Statement (PDS) is available from [energysuper.com.au](http://energysuper.com.au) or by calling 1300 4 ENERGY (1300 436 374). Advice contained in this document is general in nature and not specific to your particular circumstances. Before making an investment decision or acting on this advice you should consider your financial situation, the PDS and whether Energy Super is right for you. If you need help, talk to one of our financial advisers.

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