



## MEDIA RELEASE

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For immediate release

### **Brighter Super lives up to its name with outstanding year-to-date investment performance**

Brighter Super is living up to its new name with three of its investment options performing well above the industry median and in the top three in their class nationally for the financial year to date (as at 31 December 2022).

The data, collated by the independent agency SuperRatings, analyses and rates more than 1,900 different superannuation offerings.

The results come despite a year where inflation and interest rate changes impacted the pace of economic growth and the performance of the superannuation industry as a whole.

Brighter Super's top-ranked investment options in the SuperRatings SR50\* Index, which rates the top 50 funds in Australia by size, are listed below (these options are for Accumulation accounts):

<b>Investment option</b>	<b>National ranking SR50 (financial year to date)</b>	<b>Brighter Super performance</b>	<b>Industry median performance</b>
Brighter Super MySuper	2	4.10%	3.11%
Brighter Super Growth	3	5.33%	3.90%
Brighter Super Balanced	3	4.38%	2.92%

Brighter Super Chief Investment Officer Mark Rider said Brighter Super's default MySuper option, with a 4.1% return so far this financial year, was also the fund's option that was judged by *Money* magazine to be the Best Value MySuper Product for 2023 in its 'Best of the Best' awards.

"More than 50% of Brighter Super members are invested in the MySuper option, and it's a real benchmark for everything we do," Mr Rider said.

"The merger of LGIAsuper and Energy Super came at an opportune time, as it enabled us to restructure the fund's investments for the period ahead. We were able to combine the best of both funds, resulting in a well-balanced portfolio of assets with a key focus on risk and delivering returns for our members, most of whom are Queenslanders."

Mr Rider said Brighter Super's significant property and infrastructure holdings had been a good hedge against inflation, with unlisted holdings in these sectors performing particularly well.

"There is a lot of work that goes in behind the scenes to make sure that our portfolio is diversified and able to withstand volatility as much as possible," he said.

"The results we are now seeing are showing that the Brighter Super portfolio has coped extremely well with the market volatility."

Mr Rider said the fund's investment strategy for the past year had been disciplined and tight, not making any big bets as funds were integrated from LGIASuper and Energy Super.

With the integration of Suncorp's superannuation business, acquired in 2022, the group will have almost \$30 billion under management.

"With that scale, we have also secured the talented skills of some of the country's top investment experts and built up a specialist team to best manage the fund," Mr Rider said.

Mr Rider said the imminent (Q2 2023) integration of Suncorp Super was expected to add more liquidity to the fund, opening up the opportunity to build and position the combined fund for the years ahead.

Brighter Super has the 14th largest MySuper fund on the SR50 MySuper Index, with a current total investment pool of more than \$10.5 billion.

"Although size is important, it's equally important to be agile, and to constantly look to the future with our portfolio," Mr Rider said.

"The next year will likely continue to be challenging, but with our long-term performance evidenced by 10 years of platinum ratings from SuperRatings for MySuper, we have a really solid approach to realising members' retirement dreams."

\*SuperRatings SR50 MySuper Index Funds - financial year to date returns as at 31 December 2022

*You should refer to respective research houses (and their disclaimers) to obtain further information about the meaning of the rating and the rating scale. Ratings are only one factor to be taken into account when deciding whether to invest. Ratings are subject to change without notice and may not be regularly updated. Ratings are current as at date of publication. Some previous ratings were awarded to the Fund under the LGIASuper brand. Brighter Super pays a fee to some research houses for rating our funds.*

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**About Brighter Super:** Recently merged superannuation funds, LGIASuper and Energy Super, acquired Suncorp Portfolio Services Limited (SPSL) to form the Brighter Super Group, a Queensland-based superannuation fund of around \$29 billion, managed on behalf of approximately 249,000 members. For more information call Brighter Super on 1800 444 396 (within Australia) or +61 7 3244 4300 (Overseas).