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## **MEDIA RELEASE**

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# **Brighter Super is officially here**

LGIAsuper is now officially known as Brighter Super (effective 1 July 2022) following the successful merger with Energy Super last year, and the acquisition of Suncorp's superannuation business (SPSL).

The businesses under the Brighter Super Group will deliver benefits for members but will remain the same fund members know and trust. Brighter Super is 100% member owned and will manage \$31 billion in investments to achieve the best and brightest retirement outcomes for its 260,000 members.

Brighter Super will host a member webinar on 12 July 2022, led by Group CEO Kate Farrar and Chief Investment Officer (CIO) Mark Rider, to discuss what members can expect over the next 12 months.

"Keeping our members constantly informed throughout this change is our first priority," Ms Farrar said. "This webinar will provide insight into the benefits Brighter Super Group will drive back to members, recent and upcoming changes, and provide a market update on what members can expect from their investments and super."

"Members don't need to take any action as account details remain the same, but this is a great opportunity for members to ask any questions about the changes to the business," she said.

"The Brighter Super transition has demonstrated significant fee benefits for LGIAsuper members. The combined heritage and personalised services of the foundation superfunds have enabled the Brighter Super Group to leverage its new scale and focus on delivering world-class retirement outcomes which has included fee reductions for these members."

"We have already reduced total fees and costs for LGIAsuper members by up to 28% through reducing the fee cap from \$1,575 to \$900 per year and removing the weekly \$1 admin fee," the Group CEO said.

Brighter Super now replaces all LGIAsuper branding. Members are encouraged to join the webinar and can register here [www.brightersuper.com.au/seminars](http://www.brightersuper.com.au/seminars).

**ENDS**



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