



MEDIA RELEASE

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Investing in Queensland's Olympic future

Newly merged superannuation fund LGIASuper and Energy Super have put their hand-up to help Queensland reach its Olympic potential for the 2032 Olympic Games.

With around \$22 billion, managed on behalf of approximately 120,000 members, the strong Queensland-based super fund is committed to investing in regions where its members live and work.

CEO Kate Farrar said Brisbane's Olympic bid could see the regional city transformed into a world-famous international destination but not without a major infrastructure investment.

"There are plenty of opportunities for investment ahead of the 2032 Olympic Games including in transport and accommodation infrastructure," Ms Farrar said.

"We are looking to invest in infrastructure that can be used long after 2032 and will continue to generate returns for our members.

"Projects we hope to be part of will be similar to our past investments such as the Commonwealth Games accommodation on the Gold Coast, which has now been repurposed as a mixed-use residential facility within the Gold Coast Health and Knowledge Precinct," she said.

Ms Farrar said the superannuation fund was now well-placed to increase its investment into the energy sector thanks to the merger.

"As demonstrated in the Rio Games in 2016¹, the Olympics can result in massive increases to the host city's carbon footprint but with Japan committed to 100 per cent renewable electricity at the 2021 Olympics and Paris set to host in 2024, it is likely green energy will become the standard for hosting the games," Ms Farrar said.

"With the addition of Energy Super, we are poised to make the most of this opportunity with the energy sector."

Ms Farrar said she expects to see further returns from the combined fund's existing local investments, should the Olympic bid be successful.

"We topped up our holdings in the Sunshine Coast Airport last year and we are keen coming out of COVID to see increased returns for this project once borders open up," she said.

"By 2032, I expect to see the Sunshine Coast Airport and the Gold Coast Light Rail expansion working as key assets to the Olympic games, transporting tourists and visitors and easing the burden on Brisbane and Gold Coast airports."

For more information on the fund's investment strategy, please visit www.lgiasuper.com.au or www.energysuper.com.au.

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About LGIASuper and Energy Super: Newly merged superannuation fund LGIASuper and Energy Super are a strong Queensland-based superannuation fund of around \$22 billion, managed on behalf of approximately 120,000 members (as of 1 July 2021). For more information call LGIASuper on 1800 444 396 or call Energy Super on 1300 436 374.

¹ [Rio 2016 Carbon Footprint Report July 2016](#)