



MEDIA RELEASE

26 February 2018

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Queensland-based LGIAsuper has continued growing its infrastructure portfolio, increasing its interest in the Port of Portland to 31%.

The fund announced the deal today, saying investment manager Palisade was moving to 100% ownership, effectively doubling LGIAsuper's stake.

The Port of Portland is a deep-water facility strategically located between Melbourne and Adelaide in the resource-rich Green Triangle region.

LGIAsuper already holds significant infrastructure investments across the country, with interests in the Sunshine Coast Airport, Gold Coast Light Rail and the North Queensland Gas Pipeline.

Most recently, the fund confirmed the \$101 million acquisition of Village Roadshow's theme park land on Queensland's Gold Coast.

Head of Investments Guy Rundle said while the LGIAsuper's investment approach was global, it would always consider Australian assets that aligned with the fund's investment strategy.

"Where we see value in any asset or asset class that aligns with the long-term interests of our members, we'll consider it," he said.

Mr Rundle said while LGIAsuper's Australian and international equity portfolios were the mainstays of the fund's performance, infrastructure and other diversifying assets played an important role in generating the consistent returns sought by the fund.

"Many of our members will be workforce participants for another four decades - possibly longer," he said.

"Our primary aim is to help our members fund a comfortable retirement, and we see investments like the Port of Portland as pivotal in helping generate the long-term results we're seeking."

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About LGIAsuper

LGIAsuper is a Queensland-based superannuation fund with a proud history of helping members achieve a financially secure retirement through the provision of trusted advice, insurance and investments. The fund invests more than \$11 billion on behalf of 85,000 members.

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