

MEDIA RELEASE

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LGIAsuper improves insurance offering

LGIAsuper has announced changes to its insurance products to make it easier for the fund's members to make changes and increase their cover.

The changes to the fund's insurance offerings took effect from 1 November and will improve the ability of members to transfer-in their existing cover and secure additional cover when they experience key 'Life Events'.

The changes will allow members to apply for a Life Event increase within 90 days of the life event occurring (previously 60 days) or within 90 days of receiving their annual member statement (subject to the Life Event occurring in the last 12 months).

The fund will also increase the maximum transfer amounts for Death and Total and Permanent Disability cover from \$1m to \$1.5m and from \$6,000 to \$10,000 per month for Income Protection cover.

LGIAsuper CEO, Kate Farrar, said the insurance product improvements demonstrated the fund's members-first philosophy.

"The enhanced insurance offerings will not only improve our services but create better member experiences by helping members manage their insurance and protect themselves and their family against the unexpected," Ms Farrar said.

"It's important that our members understand how much insurance cover they have, and whether it is the right amount for their personal circumstances.

"We are making it easier for our members to obtain more cover without the need for underwriting, which makes our services more convenient," she said.

LGIAsuper has a comprehensive insurance guide to provide detailed information to members about their insurance cover, including exclusions, increasing or decreasing your cover, and making a claim.

LGIAsuper encourages its potential and existing members to read the fund's Insurance Guide to review their insurance cover or apply for the cover that is right for them.

Download it here: [LGIAsuper Insurance guide \(2.7MB\)](#).

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About LGIAsuper: LGIAsuper is a Queensland-based super fund that has provided trusted and reliable investment, advice and insurance solutions for more than 50 years. It looks after approximately \$12 billion in retirement savings for around 75,000 members (as at 30 June 2020).

For more information on LGIAsuper's investment strategy, call 1800 444 396 or visit www.lgiasuper.com.au.