

Your administration fees and costs summary

For the transfer to Brighter Super on 1 June 2023

This summary enables you to compare the change in your administration fees and costs as a result of the transfer of your Suncorp Super account into your new Brighter Super account on 1 June 2023.

The table below compares your annual administration fees and costs before and after the transfer to Brighter Super based on your account balance and investment options on 28 February 2023. These results are an estimate only and could be impacted if there is any movement in your balance, changes to your investment options or if you leave an employer who has negotiated special fees on your behalf.

Please take the time to read this information to understand how the transfer could affect you and decide if you need to take any action beforehand.

For more information about the changes please read the *Transfer to Brighter Super on 1 June 2023* document which has been sent to you and is also available in your online account.

Member name: Sample

Product: Suncorp Brighter Super

Account number: 12345678

Account balance on 28 February 2023: \$303,527.39

Annual administration fees and costs

Based on your balance and investment options on 28 February 2023

	Suncorp Super Before 1 June 2023		Brighter Super From 1 June 2023	
	Dollar	Percentage	Dollar	Percentage
MySuper option	\$0.00	0.54%	\$0.00	0.18%
Cash Fund	Nil	0.00%	Nil	0.00%
Other investment options	\$2,321.09	0.76%	\$1,790.81	0.59%
Dollar fee	\$91.80	N/A	\$0.00	N/A
Costs met from Fund reserves ¹	N/A	0.16%	N/A	0.07%

Fees are shown gross of tax. The Fund receives a tax deduction for expenses related to accumulation administration and investment fees. As a result, the actual administration fees accumulation and transition to retirement members pay are reduced by up to 15%. The one-off additional administration fee payable in May 2023 is not included. The administration fee caps are included and assume you are eligible to receive a rebate.

¹Costs met from Fund reserves are shown for each fund. These are subject to change year on year. This cost is not deducted from your account balance/investment returns but is deducted from the Fund's General Reserve.

Important information

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