

Important change notice



During the week of **11 January 2021**, LGIAsuper transferred the investment management of our Socially Responsible (SR) Balanced option from AMP Capital to Pandal Group.

This only impacts members who are currently invested in our Socially Responsible (SR) Balanced option. You can check your investments by logging into your Member Online account at lgiasuper.com.au.

This notice outlines the changes, and what they mean for you as an LGIAsuper member.



Change of manager for our Socially Responsible Balanced option

LGIAsuper regularly reviews and occasionally change our investment managers to make sure they are delivering the best outcomes for you.

During the week of **11 January 2021**, LGIAsuper transferred the investment management of our Socially Responsible (SR) Balanced option from AMP Capital to Pandal Group.

Our SR Balanced option was invested in AMP Capital's Ethical Leaders Balanced Fund, however, due to concerns with investment performance and reports about culture at AMP, LGIAsuper has transferred the investment from AMP Capital into Pandal Group's Sustainable Balanced Fund.

Pandal is an investment manager with a proud 35-year heritage in and ongoing commitment to leadership in Responsible Investing. Responsible Investing aims to include ESG (Environment, Social and Governance) factors into investment decisions. The objective of Responsible Investing is to deliver strong returns while having positive outcomes on society and the environment.

LGIAsuper is committed to investing responsibly and achieving sustainable, long-term investment returns for its members.

As a result of this transfer, our strategic asset allocation and ranges for our SR Balanced option have changed, details are below. The investment fees remain unchanged.

New strategic asset allocations and ranges

Your superannuation investments are categorised into one or more asset classes; Shares, Private capital, Property, Infrastructure, Diversifying strategies, Diversified fixed interest and Cash.

Each asset has a different strategic allocation, which is chosen with the aim of achieving our investment return objectives. The ranges are the minimum and maximum amounts we can invest in each asset class.

The new strategic asset allocation and ranges for the SR Balanced option are listed in the table on the next page.

- Accumulation accounts – the new strategic allocation and ranges for the SR Balanced option replace the table found on page 15 of the *Investment choice guide*.
- Pension accounts and Transition to Retirement (TTR) Pension accounts - the new strategic allocation and ranges for the SR Balanced option replace the table found on page 16 in part 2 of the *Pension accounts Product Disclosure Statement*.



SR BALANCED STRATEGIC ASSET ALLOCATION & RANGES

ASSET CLASS	OLD SAA % UP TO 10/01/2021	NEW SAA % FROM 11/01/2021	OLD RANGES % UP TO 10/01/2021	NEW RANGES % FROM 11/01/2021
Australian shares	25.0	29.0	0-40	20-50
International shares	37.0	36.0	0-58	20-50
Private capital	2.0	0.0	0-6	0-6
Property	5.0	0.0	0-10	0-20
Infrastructure	4.0	0.0	0-7	0-7
Diversifying strategies	0.0	15.0	0-6	0-20
Diversifying fixed interest	25.0	15.0	0-45	0-50
Cash	2.0	5.0	0-20	0-20

Do I need to do anything?

You do not need to do anything; the strategic asset allocations and ranges are already in place.

Please refer to the *Product Disclosure Statement* and the *Investment choice guide* for your account.



Details of the option(s) that your super balance and future contributions are invested in can be seen by logging into your Member Online account at lgiasuper.com.au.

We're here to help

If you have any questions or would like to discuss your investment options, please email us at info@lgiasuper.com.au or call us on **1800 444 396**. We are open weekdays 8.30am to 5.00pm AEST.

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LGIAsuper Trustee ABN 94 085 088 484 AFS Licence No. 230511 LGIAsuper ABN 23 053 121 564

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